



Reprinted
January 13, 2004

SENATE BILL No. 47

DIGEST OF SB 47 (Updated January 12, 2004 2:31 pm - DI 14)

Citations Affected: IC 4-4.

Synopsis: Funding to commercialize emerging technology. Creates the emerging technology grant fund to be administered by the twenty-first century research and technology fund board.

Effective: July 1, 2004.

Ford, Broden

November 21, 2003, read first time and referred to Committee on Economic Development and Technology.
December 2, 2003, reported favorably — Do Pass.
January 12, 2004, read second time, amended, ordered engrossed.

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SB 47—LS 6208/DI 14+



Second Regular Session 113th General Assembly (2004)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2003 Regular Session of the General Assembly.

SENATE BILL No. 47

A BILL FOR AN ACT to amend the Indiana Code concerning state and local administration and to make an appropriation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 4-4-5.2 IS ADDED TO THE INDIANA CODE AS
2 A **NEW** CHAPTER TO READ AS FOLLOWS [EFFECTIVE JULY
3 1, 2004]:

4 **Chapter 5.2. Emerging Technology Grant Fund**

5 **Sec. 1. As used in this chapter, "board" refers to the Indiana**
6 **twenty-first century research and technology fund board**
7 **established by IC 4-4-5.1-6.**

8 **Sec. 2. As used in this chapter, "fund" refers to the emerging**
9 **technology grant fund established by section 5 of this chapter.**

10 **Sec. 3. As used in this chapter, "small business" means a**
11 **business that satisfies all the following:**

12 (1) **The business is independently owned and operated.**

13 (2) **The principal office of the business is located in Indiana.**

14 (3) **The business satisfies either of the following:**

15 (A) **The business has not more than:**

16 (i) **one hundred (100) employees; and**

17 (ii) **average annual gross receipts of ten million dollars**

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1 (\$10,000,000).

2 (B) If the business is a manufacturing business, the
3 business does not have more than one hundred (100)
4 employees.

5 Sec. 4. As used in this chapter, "small sized technology based
6 business" means a small business engaged in any of the following:

- 7 (1) Life sciences.
8 (2) Information technology.
9 (3) Advanced manufacturing.
10 (4) Logistics.

11 Sec. 5. (a) The emerging technology grant fund is established to
12 provide grants to match federal grants for small sized technology
13 based businesses to be used to accelerate commercialization of
14 emerging technologies.

15 (b) The fund consists of appropriations from the general
16 assembly and gifts and grants to the fund.

17 (c) The treasurer of state shall invest the money in the fund not
18 currently needed to meet the obligations of the fund in the same
19 manner as other public funds may be invested.

20 (d) The money in the fund at the end of a state fiscal year does
21 not revert to the state general fund but remains in the fund to be
22 used exclusively for purposes of this chapter.

23 (e) Money in the fund is continuously appropriated for the
24 purposes of this chapter.

25 Sec. 6. The purpose of the grant program is to do the following:

- 26 (1) Assist Indiana businesses to compete nationally for federal
27 research and development awards.
28 (2) Provide matching grants that focus on small sized
29 technology based businesses in industry sectors vital to
30 Indiana's economic growth.

31 Sec. 7. (a) The board shall administer the grant program under
32 this chapter.

33 (b) The board shall award grants to support projects that
34 leverage private sector, federal, and state resources to create new
35 globally competitive commercial products or services that will
36 enhance economic growth and job creation in Indiana.

37 (c) The board may award grants only to businesses that receive
38 federal grant awards.

39 (d) In awarding grants, the board shall give preference to
40 proposals from businesses that include other Indiana based
41 organizations. However, the amount of the grant may be measured
42 only against the federal money allocated to the small sized

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1 technology based business partner.

2 (e) The board shall consider the following when making grants
3 under this chapter:

4 (1) Whether the grant will increase the viability of the
5 applicant's project.

6 (2) Whether the grant will attract additional federal research,
7 development, and commercialization money.

8 (3) Whether the grant will assist in accelerating the
9 introduction of technology based products in the market.

10 (4) Whether the grant will produce additional technology
11 based jobs in Indiana.

12 (5) Other factors the board considers relevant.

13 (f) An applicant for a grant under this chapter must be in the
14 process of applying for, have applied for, or have received a federal
15 grant for the proposed project. If the applicant has already
16 received a federal grant for the proposed project, the start date of
17 the federal award must be after June 30, 2003.

18 (g) Any federal program may serve as the basis for a grant
19 under this chapter if all the following are satisfied:

20 (1) The applicant's federal proposal is a response to a
21 nationally competitive federal solicitation.

22 (2) The federal program provides money to develop, revise, or
23 commercialize a new technology.

24 (3) The federal program accepts matching funds.

25 (4) The applicant's federal proposal includes the state as a
26 potential funding source.

27 Sec. 8. Before July 1 of each year, the board shall establish and
28 publish guidelines determining the following:

29 (1) Priority industries and technological areas for grants
30 under this chapter.

31 (2) Matching levels for the different priorities established
32 under subdivision (1). The matching level may not be more
33 than one dollar (\$1) for each federal dollar received by an
34 applicant.

35 (3) The maximum dollar amount that may be awarded for a
36 proposal. The maximum dollar amount may not exceed one
37 hundred fifty thousand dollars (\$150,000) for each business
38 for each proposal.

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SENATE MOTION

Mr. President: I move that Senator Broden be added as coauthor of Senate Bill 47.

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COMMITTEE REPORT

Madam President: The Senate Committee on Economic Development and Technology, to which was referred Senate Bill No. 47, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill DO PASS.

(Reference is made to Senate Bill 47 as introduced.)

FORD, Chairperson

Committee Vote: Yeas 8, Nays 0.

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SENATE MOTION

Madam President: I move that Senate Bill 47 be amended to read as follows:

Page 3, delete lines 39 through 42.

Page 4, delete line 1.

(Reference is to SB 47 as printed December 3, 2003.)

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